



## Agenda

### Employees' Retirement System Board Meeting

August 13, 2014 at 12:00 PM  
City Council Board Room

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

#### Roll Call

#### Minutes from the June 11, 2014 Meeting

#### Retirement Requests - None

<b>Name</b>	William McNabb	Renee Jelley	
<b>Pension Program</b>	DC	DC	
<b>Retirement Date</b>	08/01/2014	08/22/2014	
<b>Department</b>	TFSOA (Fire)	TCSA	
<b>Service Time</b>	25 yrs 2 mo	17 yrs 5 mo	

#### Investments

- Graystone Consulting review of compiled investments for the quarter ending June 30, 2014.
- UBS review of UBS and NAIC investments ending July 31, 2014 and investment recommendations.
- IAS Report 08/2014 – No Sell Recommendations. Available Cash \$592,745 (8/7/2014)

#### Other Business

- GRS Actuarial Fee Letter
- Review of Investment Structure

#### Public Comment

#### Adjourn